

## News Release

### **UOB Vietnam signs MOU with UOB Asset Management (Vietnam) to offer investment products to customers**

**Ho Chi Minh City, 24 November, 2022** - United Overseas Bank (Vietnam) Limited (UOB Vietnam) and UOB Asset Management (Vietnam) Fund Management Joint Stock Company (UOBAM Vietnam) has signed a Memorandum of Understanding to offer UOBAM Vietnam's investment products to UOB Vietnam's customers.

With this partnership, UOB Vietnam's customers can look forward to opening an investment account with UOBAM Vietnam easily. Customers can gain full benefits as a direct investor, in accordance with the policies of UOB Vietnam and UOBAM Vietnam. The partnership will also provide UOB Vietnam's customers access to the United Vietnam ESG Equity Fund (UVEEF) managed by UOBAM Vietnam.



*Mr Fred Lim, Country Head of Retail Banking, UOB Vietnam and Ms Thieu Thi Nhat Le, CEO of UOBAM Vietnam signing the Memorandum of Understanding. The signing was witnessed by senior leaders from both organisations.*



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The UVEEF marks the first time that an Open-ended Fund uses the evaluation of Environmental, Social and Governance (ESG) standards, in addition to the traditional fundamental factors, to make decisions on stock selection in Vietnam's financial market. The Fund focuses on investing in leading stocks with solid fundamentals, good growth potential and high ESG ratings. These support the sustainable development of companies, thereby contributing to the increase in the investment value of the UVEEF.

According to the UOB ASEAN Consumer Sentiment Study 2022, there is a significant increase in Vietnamese who are interested to find out more about sustainable investing (SI). Nine in 10 Vietnamese feel that financial institutions should provide better information about the benefits of SI, while 19 per cent of people are ready to consider SI if it matches their risk appetite.

Ms Thieu Thi Nhat Le, Chief Executive Officer, UOBAM Vietnam, said, "We are delighted to be partnering UOB Vietnam to offer customers new investment solutions. This strategic partnership demonstrates our commitment to bringing effective and sustainable financial investment solutions of potentially higher value to investors in Vietnam. We look forward to offering more such investment solutions and helping our customers grow their wealth in their investment journey."



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*From left to right: Mr Fred Lim, Country Head of Retail Banking, UOB Vietnam, Mr Victor Ngo, CEO of UOB Vietnam, Mr Lee Wai Fai, Chairman of UOBAM Group, Ms Thieu Thi Nhat Le, CEO of UOBAM Vietnam, at the signing ceremony in Ho Chi Minh City on 22 November 2022.*

The partnership between UOB Vietnam and UOBAM Vietnam is among the efforts of the Bank to forge a sustainable future across the region.

Mr Victor Ngo, Chief Executive Officer, UOB Vietnam, said, "We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. By providing our customers sustainable investment products under the strategic cooperation agreement with UOB Asset Management (Vietnam), we help them invest efficiently while making positive impact to the environment, society and future generations."



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**About United Overseas Bank Vietnam**

United Overseas Bank (Vietnam) Limited (UOB Vietnam) commenced operations officially on 2<sup>nd</sup> July 2018. It is a wholly-owned subsidiary of United Overseas Bank Limited (UOB), a leading bank in Asia with a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America.

UOB established its presence in Vietnam with the opening of a representative office in 1993 and was the first Singapore bank to launch a branch in the country in 1995. Today, UOB Vietnam offers a range of personal and institutional financial services to both Vietnamese and overseas customers across the country backed by the seamless connectivity offered through UOB's regional network. In 2019, UOB Vietnam expanded into northern Vietnam with a branch in Hanoi.

Over more than eight decades, generations of UOB employees have carried through the entrepreneurial spirit, the focus on long-term value creation and an unwavering commitment to do what is right for our customers and our colleagues.

We believe in being a responsible financial services provider and we are committed to making a difference in the lives of our stakeholders and in the communities in which we operate. Just as we are dedicated to helping our customers manage their finances wisely and to grow their businesses, UOB is steadfast in our support of social development, particularly in the areas of art, children and education.

**UOB Asset Management (Vietnam)**

UOB Asset Management (Vietnam) Fund Management Joint Stock Company (Vietnam) is a subsidiary of Singapore headquartered - UOB Asset Management Ltd (UOBAM) - one of Asia's leading asset management group with more than 35 years of experience in providing fund management and advisory services to both institutional and retail clients. UOBAM has an extensive presence in Asia with regional business and investment offices in Brunei, Indonesia, Japan, Malaysia, Singapore, Taiwan, Thailand and Vietnam. Together with its subsidiaries, UOBAM manages more than S\$33 billion of clients' assets as of 30 June 2022.

UOBAM is one of the most awarded fund management companies with over 300 awards won regionally since 1986. In 2021, UOBAM was awarded the prestigious Asia Fund House of the Year Award by Asian Investor for three consecutive years from 2019 to 2021.

UOBAM believes in investing for profit and purpose and offers innovative and sustainable investment solutions to our customers across the region. UOBAM Vietnam is committed in bringing sustainable and responsible financial





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investment solutions to its customers in Vietnam so as to make a positive impact to the community, society, and forge a sustainable future for generations.

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