

TRADE SERVICES CUT OFF TIME TABLE

Effective from Oct 2019

Services	Sub-Services	Cut off time	Processing time
Import	LC Issuance and Amendment	In-order submission before 2:00 pm	Same day
		In-order submission after 2:00 pm	By 2:00 pm the next working day
	Inward Bills under LC	Bills received before 12:00 noon	Documents checking and processing within the same day
		Bills received after 12:00 noon	Documents checking and processing within by 12:00 noon the next working day
	Inward Bills for Collection	Bills received before 2:00 pm	Documents checking and processing within the same day
		Bills received after 2:00 pm	By 2:00 pm the next working day
Export	LC advising	LC received before 2:00 pm	Same day
		LC received after 2:00 pm	By 2:00 pm the next working day
	Negotiate export documents under LC	In-order submission before 1:00 pm	Documents checking and processing within 24 hours
		In-order submission after 1:00 pm	Documents checking and processing within next working day
	LC Transfer	In-order submission before 2:00 pm	Same day
		In-order submission after 2:00 pm	By 2:00 pm the next working day
	Export Bills for Collection	In-order submission before 2:00 pm	Same day
		In-order submission after 2:00 pm	By 2:00 pm the next working day
Trade Financing*	Trust Receipt for Inward Bill Loans	In-order submission before 12:00 noon	Same day
		In-order submission after 12:00 noon	By 12:00 noon the next working day
	PO Financing/ Invoice financing for overseas payment	In-order submission before 12:00 noon	Same day
		In-order submission after 12:00 noon	By 12:00 noon the next working day
	PO Financing/ Invoice financing for local payment	In-order submission before 2:00 pm	Same day
		In-order submission after 2:00 pm	By 2:00 pm the next working day
	Trade Loans - Rollover or Retirement	In-order submission before 3:30 pm	Same day
		In-order submission after 3:30 pm	By 2:00 pm the next working day
Bank Guarantee/ SBLC**	Bank Guarantee/ SBLC Issuance and Amendment	In-order submission before 2:00 pm	Same day
		In-order submission after 2:00 pm	By 2:00 pm the next working day
	Shipping Guarantee, Bill of Lading/ AWB Endorsement	In-order submission before 2:00 pm	Same day
		In-order submission after 2:00 pm	By 2:00 pm the next working day

Notes:

* For Trade Financing: This Cut Off Time Table will be not applicable for cases where:

- There is any potential violation of applicable AML/CFT, sanction and applicable regulations, which requires more time for our further checking with UOBV's stakeholders.
- Supporting documents having more than 03 sets of documents and/or above 100 pages
- Insufficient supporting documents as required to comply with relevant regulations and UOBV's internal policies and procedures;

** For non-standard Bank Guarantee/SBLC issuance, Cut Off Time is dependent on the clearance of UOBV on the proposed template.