



## **Important Information on Credit Card**

Thank you for choosing UOB Credit Card. We look forward to welcoming you soon as a valued cardmember.

As one of the leading Banks in Asia, we are committed to providing you with information that helps you make informed decisions.

We have put together key notes that we hope you find useful. Happy reading and we once again welcome you to a world of UOB privileges.

Sincerely yours,



**Paul Kim**

Head of Personal Financial Services



**Right By You**

## Process from Applying Card to Receiving Card

### 1. Application

It takes about 7 - 10 working days to process your application depending on whether we need to obtain additional information.

### 2. Record

All your information will be recorded electronically to provide you with relevant marketing offers.

### 3. Verification

You need to ensure your home and employment details are correct as we may call or visit your place of work or home to confirm.

### 4. Credit line assignment

Your credit limit is then assigned based on multiple factors including your income.

### 5. Issuance

Once your application is approved, you will receive your card via courier to your registered mailing address within 3 business days.

### 6. Activation

As soon as you receive your credit card, we encourage you to activate it to minimize unauthorized access to your card.

## Important Credit and Terms

### 1. Joining Fee

The one-time fee that we charge for providing the maintenance services for an Account right at the time Card is issued. This fee will be posted to your Statement of Account when you activate your Card.

### 2. Annual Fee

A fee charged to maintain your account and charged in the first month of every year (starting from the 2<sup>nd</sup> year). Please refer to the Schedule of Fees and Charges for more details.

### 3. Statement Date

Every month, a statement of all transactions is generated on a particular date called the "Statement Date". Your consolidated statement will be available on the UOB TMRW app.

### 4. Due Date

From the "Statement Date", you will have 17 days to make a payment called the "Due Date".

### 5. Current Balance

Your total outstanding balance owed to us at any given time.

### 6. Payment Due

Total Payment Due is the total amount billed in a particular month. You can choose to pay Total Payment Due, which is 100% of your billed amount, or pay Minimum Payment Due, which is

(1) For normal scenario:  $5\% (A-B) + B$ , where (A) Total Payment Due, (B) Monthly Instalment Amount (if any), or

(2) For overlimit scenario (when you spend over Credit Limit): 5% of Credit Limit, plus the overlimit amount to calculate the Minimum Payment Due on customer level. This amount will be prorated to your card level (if you have more than 1 card) based on card balance ratios to get the Minimum Payment Due for each of your cards.

## Important Credit and Terms

Please note that, if you have Past Due amount(s) (when you paid less than Minimum Payment Due amounts of your previous statements), the amounts that you did not pay in previous cycle(s) will be added on top of this current cycle's Minimum Due, totaling to Minimum Payment Due.

Minimum Payment Due = Current Minimum Due + All Past Due (if any)

### 7. Interest Free Days

You must pay the Total Payment Due as shown on the statement on or before the Due Date in order to enjoy Interest Free Days.

In any case, you must make at least the Minimum Payment Due on or before the Due Date to avoid late payment charges and keep your account in good order.

### 8. Payments less than Total Payment Due

If you make a payment less than the Total Payment Due on the Due Date, you are not eligible to Interest Free Days. This means that from the previous Statement Date, interest shall be charged on a daily basis on the Total Outstanding Balance (excluding any Fees, Interests and Instalments) until the full payment is made.

# Interest Calculation

## How interest is calculated

**Scenario 1:** When Customer pays Total Payment Due before or on the Due Date, there will be **no Interest charge**.

	Transaction Date	1 <sup>st</sup> Statement Date	Transaction Date	1 <sup>st</sup> Due Date	2 <sup>nd</sup> Statement Date
	Mar 01	Mar 27	Apr 03	Apr 11	Apr 25
Total Payment Due		VND 1,000,000			VND 500,000
Amount Spent	VND 1,000,000		VND 500,000		
Amount Paid				VND 1,000,000	
Current Balance	VND 1,000,000	VND 1,000,000	VND 1,500,000	VND 500,000	VND 500,000

**Scenario 2:** Interest will be charged when the Total Payment Due is not paid fully before or on the Due Date.

	Transaction Date	1 <sup>st</sup> Statement Date	Transaction Date	1 <sup>st</sup> Due Date	2 <sup>nd</sup> Statement Date	2 <sup>nd</sup> Due Date	3 <sup>rd</sup> Statement Date
	Mar 01	Mar 27	Apr 03	Apr 11	Apr 25	May 24	May 27
Total Payment Due		VND 1,000,000			VND 2,000,000 + Interest		VND 2,000,000 + Interest + LPF
Amount Spent	VND 1,000,000		VND 1,500,000				
Amount Paid				VND 500,000		VND 0	
Current Balance	VND 1,000,000	VND 1,000,000	VND 2,500,000	VND 2,000,000	VND 2,000,000 + Interest	VND 2,000,000 + Interest + LPF	VND 2,000,000 + Interest + LPF

\*Late payment fee (LPF)

Interest will be charged on the Current Balance on daily basis from the Transaction Date (Mar 01) until 3<sup>rd</sup> Statement Date (May 27) as follow:

**For Statement on Mar 27:** No interest.

**For Statement on Apr 25:**

- Interest amount will be calculated from Mar 01 to Apr 11 on VND 1,000,000.
- Interest amount will be calculated from Apr 12 to Apr 25 on VND 500,000.
- Interest on current cycle's transactions (VND 1,500,000 transaction on 03 April) will be posted in next Statement Date on May 27.

## Interest Calculation

### For Statement on May 27:

- Interest amount will be calculated from Apr 03 to Apr 25 on VND 1,500,000.
- Interest amount will be calculated from Apr 26 to May 27 on VND 2,000,000.

**Scenario 3:** When Customer does not pay the full amount of Total Payment Due in the previous billing cycle and only pay full in the billing cycle after, Interest will be charged:

	Transaction Date	1 <sup>st</sup> Statement Date	Transaction Date	1 <sup>st</sup> Due Date	2 <sup>nd</sup> Statement Date	2 <sup>nd</sup> Due Date	3 <sup>rd</sup> Statement Date	Payment Date	4 <sup>th</sup> Statement Date
	Mar 01	Mar 27	Apr 07	Apr 11	Apr 25	May 14	May 27	Jun 10	Jun 27
Total Payment Due		VND 1,000,000			VND 2,000,000 + Interest		VND 2,000,000 + Interest + LPF		Interest on VND 2,000,000 from May 28 to Jun 09
Amount Spent	VND 1,000,000		VND 1,500,000						
Amount Paid				VND 500,000		VND 0		VND 2,000,000 + Interest + LPF	
Current Balance	VND 1,000,000	VND 1,000,000	VND 2,500,000	VND 2,000,000	VND 2,000,000 + Interest	VND 2,000,000 + Interest + LPF	VND 2,000,000 + Interest + LPF	VND 0	Interest on VND 2,000,000 from May 28 to Jun 09

### For statement on Apr 25 and May 27:

- Interest is the same as in Scenario 2.

### For statement on Jun 27:

- Interest amount will be calculated from May 28 to Jun 09 on VND 2,000,000.

**Scenario 4:** For cash advance transaction, interest will be charged from Transaction Date and posted in the current statement's cycle.

	Transaction Date	1 <sup>st</sup> Statement Date	1 <sup>st</sup> Due Date	2 <sup>nd</sup> Statement Date
	Mar 01	Mar 27	Apr 11	Apr 25
Total Payment Due		VND 1,000,000 + Interest		Interest on VND 1,000,000 from Mar 28 to Apr 10
Cash advance amount	VND 1,000,000			
Amount Paid			VND 1,000,000 + Interest	
Current Balance	VND 1,000,000	VND 1,000,000 + Interest	VND 0	Interest on VND 1,000,000 from Mar 28 to Apr 10

### For Statement on Mar 27:

- Interest amount will be calculated from Mar 01 to Mar 27 on VND 1,000,000.

### For Statement on Apr 25:

- Interest amount will be calculated from Mar 28 to Apr 10 on VND 1,000,000.

## Direct Debit Instructions for Credit Card

### Direct Debit Instructions to make payments on the Due Date

1. If you maintain an account with UOB, you can instruct UOB to automatically debit your account on the Due Date to make payment for your credit card by filling in the Direct debit section in the card application form or the Direct Debit Authorization form.
2. Direct Debit instruction can be made for the Minimum Payment Due or the Total Payment Due.
3. You need to keep funds at least 2 working days prior to the Payment Due Date.
4. If funds are not sufficient for the full instruction, partial amounts will not be debited. This may lead to late payments and interest charges.
5. Refunds and credits do not qualify for payments and the direct debit instruction will still be applied.
6. If you would like to make an interim payment, please do so at least 3 days before Due Date to avoid duplicate payment.



Please contact us via  
our hotline at  
**1800 599 921**



or access  
**[www.uob.com.vn](http://www.uob.com.vn)**  
for more details